

PanIIT Announces American Leadership Awards, Initiatives

By a Staff Reporter

PanIIT, a group of IIT alumni in the U.S., has announced the



PanIIT Lifetime Achievement Award winner Pradeep Khosla.

recipients of its PanIIT American Leadership Awards for 2009, according to a press release.

Winners included Pradeep Khosla, Padmasree Warrior, Suhas Patil and Ravi Sethi. The late Rajeev Motwani was also recognized for his accomplishments.

Khosla, the Lifetime Achievement Award winner, is the dean of the College of Engineering at Carnegie Mellon University. Warrior is the current CTO for Cisco, and was also named as the 11th Most Influential Global Indian by the Economic Times. She was chosen for the Corporate Excellence Award.

Patil, awarded the Entrepreneurial Achievement Award, is the founder of Cirrus Logic as

well as a cofounder of TiE. Sethi, who is the president of Avaya Labs Research, was named for the Technology Leadership Award.

The awards will be given at PanIIT's Global Conference in Chicago Oct. 9-11.

In addition to its American Leadership Awards, PanIIT has also announced various other initiatives. These programs in-

clude the PanIIT Leadership Circle program, the Educational Summit, and the PanIIT Venture Fund. Other projects include the Indo-U.S. Collaboration for Engineering Education, the IITians for Industrial Training Institute, the Panch Ratna Initiative and the Reach for India project.

In other news, the group recently announced the completion

of the first phase of its PanIIT Water Initiative, which involved collaboration with the Madurai-based Dhan Foundation by helping to dig ponds in 10 villages in Tamil Nadu. The ponds are now being maintained by the villagers, and PanIIT and the Dhan Foundation are currently selecting villages in which to begin the second phase of the project.

Cellceutix Announces Acquisition of New Compound

By a Staff Reporter

BEVERLY, Mass. — The Cellceutix Corporation announced Aug. 25 that it has acquired the rights to the compound KM 732, which shows properties in the reduction of high blood pressure, according to a press release.

KM 732 is a small molecule that was developed in a Cellceutix-affiliated laboratory in Pune. The compound will now be synthesized in the U.S.

"We believe that one of our strengths as a company is our ability to find new and medically useful compounds to strengthen our pipeline," said Cellceutix CEO George Evans. "Hypertensive emergency is a serious condition affecting over 500,000 Americans per year, thus warranting our early investigational efforts into KM732."

In other news, Cellceutix announced recently that it successfully completed a series of animal model tests on two multi-drug

resistant tumors using the compound Kevetrin.

In each cell line, tumor volume was reduced by more than 90 percent and tumor growth was delayed by more than 100 percent. "These results suggest promising development potential for

Kevetrin considering that current treatment options for these multi-drug resistant cell lines are limited in their effectiveness," said Cellceutix president Krishna Menon. "Not since my work on Alimta and Gemzar at Lilly have I been this excited about a compound."



PanIIT's Water Initiative is currently working on digging ponds for villages in Tamil Nadu.



Cellceutix president Krishna Menon.

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Listed price: **\$345,000**
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